



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371. Fax : 0129-2307422



Date: 10<sup>th</sup> August, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Outcome of the Board meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code – 531810; Scrip Id - METALCO**

Dear Sir/Madam,

In Compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that the Board of Directors of Metal Coatings (India) Limited (the "Company") at its meeting held today i.e., 10<sup>th</sup> August, 2024, has inter alia, considered and approved the Un-audited financial Results along with limited review Report of the Company for the quarter ended 30<sup>th</sup> June, 2024 as recommended by the Audit Committee.

Pursuant to Regulations 33 of the Listing regulations, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter ended 30<sup>th</sup> June, 2024 are enclosed herewith for your records.

The meeting of Board of Directors commenced at 02:00 P.M. (IST) and concluded at 4:15 P.M. (IST).

You are requested to take the aforesaid information on your record.

Thanking you  
Yours faithfully

**For Metal Coatings (India) Limited**

**Vidushi Srivastava**  
**Company Secretary & Compliance officer**




**Independent Auditor's Limited Review Report on Unaudited financial results for Quarter ended 30<sup>th</sup> June, 2024 of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
Metal Coatings (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehra Goel & Co.**  
Chartered Accountants (FRN: 000517N)

  
**Devinder Kumar Aggarwal**  
Partner  
M. No.: 087716  
UDIN: 24087716BKAUIP6150  
Date: 10<sup>th</sup> August, 2024  
Place: New Delhi



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**Gurgaon:**

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**Chennai:**

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**Dubai:**

R-3035, Reef Tower,  
Cluster O,  
Jumeriah Lake Tower,  
Dubai, UAE.



**METAL COATINGS (INDIA) LIMITED**

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024**

(Rs. in lakhs)

| S. No. | Particulars   | Quarter Ended  |                | Year Ended     |                 |
|--------|---|----------------|----------------|----------------|-----------------|
|        |   | 30.06.2024     | 31.03.2024     | 30.06.2023     | 31.03.2024      |
|        |   | (Un-audited)   | Audited        | (Un-audited)   | Audited         |
| 1      | Revenue from operations   | 3962.32        | 4398.02        | 3923.48        | 16841.44        |
| 2      | Other income  | 18.60          | 14.59          | 13.39          | 51.49           |
| 3      | <b>Total income [ 1 + 2 ]</b>   | <b>3980.92</b> | <b>4412.61</b> | <b>3936.87</b> | <b>16892.93</b> |
| 4      | Expenses  |                |                |                |                 |
|        | (a) Cost of material consumed   | 3427.76        | 3446.38        | 3369.08        | 14138.51        |
|        | (b) Purchase of Stock in Trade  | -              | -              | -              | -               |
|        | (c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress  | (107.76)       | 203.02         | (14.55)        | 127.84          |
|        | (d) Employee benefits expense   | 177.61         | 224.13         | 170.15         | 739.41          |
|        | (e) Finance Costs   | 0.15           | 0.64           | 0.07           | 0.93            |
|        | (f) Depreciation and amortisation Expense   | 14.99          | 14.21          | 13.14          | 53.73           |
|        | (g) Other expenses  | 366.66         | 399.79         | 335.21         | 1512.77         |
|        | <b>Total expenses [ 4(a) to 4(g) ]</b>  | <b>3879.41</b> | <b>4288.17</b> | <b>3873.10</b> | <b>16573.19</b> |
| 5      | <b>Profit / (Loss) before Tax [ 3 - 4 ]</b>   | <b>101.51</b>  | <b>124.44</b>  | <b>63.77</b>   | <b>319.74</b>   |
| 6      | Tax Expense   |                |                |                |                 |
|        | a) Current tax  | 33.59          | 37.26          | 17.06          | 87.55           |
|        | b) Deferred tax   | (8.22)         | (7.68)         | (4.25)         | (17.64)         |
|        | Total tax expense [ 6(a) + 6(b) ]   | 25.37          | 29.58          | 12.81          | 69.91           |
| 7      | <b>Net Profit / (Loss) for the Period [ 5 - 6 ]</b>   | <b>76.14</b>   | <b>94.86</b>   | <b>50.96</b>   | <b>249.83</b>   |
| 8      | Other Comprehensive Income  |                |                |                |                 |
|        | A (i) Items that will not be reclassified to profit or loss   | (2.61)         | 30.94          | (1.89)         | 25.26           |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 0.66           | (7.79)         | 0.48           | (6.36)          |
|        | B (i) Items that will be reclassified to profit or loss   | -              | -              | -              | -               |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss   | -              | -              | -              | -               |
|        | Total other comprehensive income (Net of Taxes) (A + B)   | (1.95)         | 23.15          | (1.41)         | 18.90           |
| 9      | <b>Total Comprehensive Income for the period [ 7 + 8 ] (Comprising profit and other Comprehensive Income for the period/year)</b> | <b>74.19</b>   | <b>118.01</b>  | <b>49.55</b>   | <b>268.73</b>   |
| 10     | Paid up equity share capital (Face value of Rs. 10 each)  | 732.68         | 732.68         | 732.68         | 732.68          |
| 11     | Other equity excluding Revaluation Reserves   |                |                |                | 3230.67         |
| 12     | Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter)   |                |                |                |                 |
|        | Basic earnings per share  | 1.04           | 1.29           | 0.70           | 3.41            |
|        | Diluted earnings per share  | 1.04           | 1.29           | 0.70           | 3.41            |

Notes :

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> August, 2024. The statutory auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30<sup>th</sup> June, 2024.
- Figures for the quarter ended 31<sup>st</sup> March, 2024 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31<sup>st</sup> December, 2023.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.



Place : New Delhi  
Dated : 10<sup>th</sup> August, 2024

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal  
 Managing Director  
 DIN : 00124082